

115TH CONGRESS
2D SESSION

S. _____

To require a national economic security strategy, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. YOUNG (for himself, Mr. MERKLEY, Mr. RUBIO, and Mr. COONS) introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To require a national economic security strategy, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Economic Se-
5 curity Strategy Act of 2018”.

6 **SEC. 2. SENSE OF CONGRESS.**

7 It is the sense of Congress that—

8 (1) the national security of the United States
9 depends in large part on a vibrant, growing, and se-
10 cure United States economy;

1 (2) the United States confronts more inter-
2 national economic competition and threats today
3 than at any time in the Nation's history;

4 (3) a failure of the United States to compete
5 economically will undermine the prosperity and secu-
6 rity of the people of the United States;

7 (4) the United States is stronger when the na-
8 tional security strategy integrates economic tools in
9 the service of foreign policy objectives;

10 (5) it is in the national security and economic
11 interests of the United States—

12 (A) to promote free, fair, and reciprocal
13 economic relationships between the United
14 States and foreign individuals and entities;

15 (B) to promote and protect the United
16 States innovation base, including the defense
17 industrial base;

18 (C) to ensure that the United States leads
19 in research, technology, and innovation;

20 (D) to counter anticompetitive economic
21 behavior, policies, and strategies by foreign in-
22 dividuals and entities;

23 (E) to promote environmental stewardship;
24 and

1 (F) to ensure workers and families in the
2 United States have the opportunity to thrive
3 with competitive wages and are not unfairly dis-
4 advantaged;

5 (6) the Federal Government has a limited, but
6 important, role in facilitating the ability of the
7 United States to compete successfully in the inter-
8 national economic competition described in para-
9 graph (2); and

10 (7) the Federal Government should periodically
11 produce a national economic security strategy—

12 (A) to ensure Federal policies, statutes,
13 regulations, procedures, data gathering, and as-
14 sessment practices are optimally designed and
15 implemented to facilitate the competitiveness,
16 prosperity, and security of the United States;
17 and

18 (B) maximally advance economic oppor-
19 tunity for present and future generations of
20 United States citizens.

21 **SEC. 3. NATIONAL ECONOMIC SECURITY STRATEGY.**

22 (a) STRATEGY REQUIRED.—

23 (1) INITIAL STRATEGY.—Not later than 180
24 days after the date of the enactment of this Act, the
25 President, in coordination with the National Security

1 Council and the National Economic Council and the
2 heads of other relevant Federal agencies, shall sub-
3 mit to the appropriate congressional committees a
4 report setting forth a national economic security
5 strategy of the United States to support the national
6 security strategy for 2017.

7 (2) SUBSEQUENT STRATEGIES.—Beginning in
8 2021, the President, in coordination with the Na-
9 tional Security Council and the National Economic
10 Council and the heads of other relevant Federal
11 agencies, shall submit to the appropriate congres-
12 sional committees a national economic security strat-
13 egy—

14 (A) in any year in which a new President
15 is inaugurated, not later than October 1 of that
16 year; and

17 (B) in any other year, not later than 90
18 days after the transmission to Congress in that
19 year of the national security strategy.

20 (b) ELEMENTS.—Each report required by subsection
21 (a) shall set forth a national economic security strategy
22 of the United States and shall, at a minimum, include the
23 following:

24 (1) An assessment of the global competitive po-
25 sition of key United States economic sectors, includ-

1 ing strengths, weaknesses, opportunities, and
2 threats.

3 (2) An assessment of the national debt and its
4 implications for the economic and national security
5 of the United States.

6 (3) A description and discussion of the
7 prioritized economic security interests and objectives
8 of the United States, including key economic sectors
9 vital to economic security of the United States.

10 (4) A description of the leading threats, chal-
11 lenges, and opportunities associated with the inter-
12 ests and objectives described in paragraph (3), in-
13 cluding—

14 (A) an assessment of the severity and like-
15 lihood of the threats, both foreign and domestic,
16 and an explicit linking of each such threat to a
17 national interest or objective;

18 (B) an assessment of the nature of the
19 challenges and how each challenge will evolve if
20 left unaddressed; and

21 (C) an assessment of the opportunities and
22 associated potential benefits to United States
23 interests or objectives.

24 (5) An overview of the public and private sector
25 tools necessary to address or minimize the leading

1 threats and challenges described in paragraph (4)
2 and to take advantage of the leading opportunities
3 described in that paragraph.

4 (6) An assessment of whether the United States
5 Government or private sector possesses those tools.

6 (7) For each such threat, challenge, or oppor-
7 tunity that the United States Government or private
8 sector lack sufficient tools to address, minimize, or
9 take advantage of, a detailed plan to develop, im-
10 prove, or foster those tools.

11 (8) A plan to utilize available tools to address
12 or minimize the leading threats and challenges and
13 to take advantage of the leading opportunities, in-
14 cluding—

15 (A) a discussion of the optimal allocation
16 of finite resources and an identification of the
17 risks associated with that allocation;

18 (B) specific objectives, tasks, metrics, and
19 milestones for each relevant Federal agency;

20 (C) specific plans to eliminate obstacles for
21 the private sector in areas supportive of the na-
22 tional economic security strategy and to maxi-
23 mize the prudent use of public-private partner-
24 ships;

1 (D) specific plans to eliminate obstacles to
2 strengthening United States energy security,
3 sustainability, and resilience in areas supportive
4 of the national economic security strategy, in-
5 cluding energy diversity and sustainable man-
6 agement and use of energy resources;

7 (E) specific plans to promote environ-
8 mental stewardship and fair competition for
9 United States workers;

10 (F) a description of—

11 (i) how the national economic security
12 strategy supports the national security
13 strategy; and

14 (ii) how the national economic secu-
15 rity strategy is integrated and coordinated
16 with the most recent national defense
17 strategy under section 113(g) of title 10,
18 United States Code;

19 (G) a plan to encourage the governments
20 of countries that are allies or partners of the
21 United States to cooperate with the execution
22 of the national economic security strategy,
23 where appropriate; and

24 (H) a plan to encourage certain inter-
25 national and multilateral organizations to sup-

1 port the implementation of the national eco-
2 nomic security strategy.

3 (9) An identification of any additional resources
4 or statutory authorizations necessary to implement
5 the national economic security strategy.

6 (c) FORM OF REPORT.—Each report required by sub-
7 section (a) shall be submitted in unclassified form, but
8 may include a classified annex.

9 (d) DEFINITIONS.—In this section:

10 (1) APPROPRIATE CONGRESSIONAL COMMIT-
11 TEES.—The term “appropriate congressional com-
12 mittees” means—

13 (A) the Committee on Appropriations, the
14 Committee on Armed Services, the Committee
15 on Banking, Housing, and Urban Affairs, the
16 Committee on Commerce, Science, and Trans-
17 portation, the Committee on Finance, and the
18 Committee on Foreign Relations of the Senate;
19 and

20 (B) the Committee on Appropriations, the
21 Committee on Armed Services, the Committee
22 on Energy and Commerce, the Committee on
23 Financial Services, the Committee on Foreign
24 Affairs, and the Committee on Ways and Means
25 of the House of Representatives.

1 (2) NATIONAL SECURITY STRATEGY.—The term
2 “national security strategy” means the national se-
3 curity strategy required by section 108 of the Na-
4 tional Security Act of 1947 (50 U.S.C. 3043).