



HOUSING AFFORDABILITY AGENDA

U.S. SENATOR TODD YOUNG

INCREASE HOUSING STOCK. LOWER COSTS. REVITALIZE DISTRESSED NEIGHBORHOODS.

NEIGHBORHOOD HOMES INVESTMENT ACT

The Neighborhood Homes Investment Act (NHIA) would help revitalize distressed neighborhoods in Indiana and across the country. This bill would incentivize private investment in blighted communities by creating a federal tax credit that covers the excess cost of building and renovating homes in distressed communities. The Neighborhood Investment Act would cap the sale price of these homes, ensuring affordability.

In Indiana alone, the NHIA could lead to the revitalization of 9,570 homes and create \$2.4 billion in development revenue over the next 10 years.

9.6k

REVITALIZED HOOSIER HOMES

YES IN MY BACKYARD ACT

The Yes in My Backyard Act (YIMBY Act) would encourage localities to eliminate burdensome and discriminatory zoning and land use policies that drive up housing costs and exacerbate the housing affordability crisis nationwide. The YIMBY Act would increase transparency in land use

Cut burdensome regulations.

and zoning decisions, ultimately encouraging localities to eliminate barriers to much-needed housing. By requiring transparency, the bill avoids encroaching on the rights of states and localities to set zoning policies, while incentivizing pro-housing regulations.

AFFORDABLE HOUSING CREDIT IMPROVEMENT ACT

The Affordable Housing Credit Improvement Act (AHCIA) would support the financing of more affordable housing by expanding and strengthening the Low-Income Housing Tax Credit (LIHTC). Since its creation, LIHTC has led to the building or restoration of more than 3.5 million affordable housing units, nearly 90 percent of all federally funded affordable housing during that time. In Indiana, the Affordable Housing Credit Improvement Act would provide an additional 44,500 housing units, leading to an estimated 67,500 more jobs and generating over \$7 billion in wages over the next 10 years.

44.5k

INDIANA HOUSING UNITS

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